



Generative AI + Reinforcement Learning for the Insurance Industry

Accurately predict underwriting and claim risk by inspecting hundreds of variables instantaneously identifying the potential for fraud or further required assessment

Many insurance companies are seeing deteriorating underwriting results and an explosion in fraudulent claims directly impacting their profitability and competitive position. With the advent of comparative raters, prospects can price compare many companies instantly, often simply choosing the lowest price. This leads to carriers becoming exposed in areas where they misprice to make a sale or auto-pay a claim that later turned out to be fraudulent. Being able to understand the hundreds of data points from

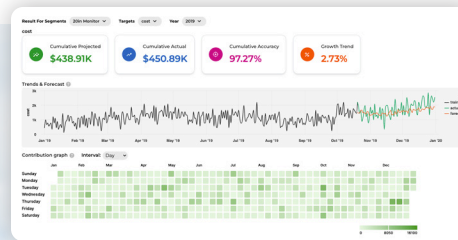
within as well as outside the enterprise to analyze and model risk, price, and market potential is the prime catalyst for insurance AI transformation projects.

UBIX is transforming insurance operations with a SaaS platform that contextualizes and presents data from inside and outside the enterprise in minutes not days ensuring AI innovation transformation. Our innovative, secure, and flexible patented no-code platform can be up and delivering value in days not weeks or months.



Using Generative AI and Reinforcement Learning to Improve Insurance Operations

UBIX helps business leaders get actionable insights in real-time while maintaining security and privacy and frees data analysts to innovate instead of generating reports



If you are an insurance provider executive interested in leveraging the power of AI to empower business leaders to make better decisions without the need for specialized tools and resources, then AI transformation has never been easier with UBIX:



Underwriting and Fraudulent Claim Risk

Use UBIX to predict which policy should be underwritten versus require further assessment as well as identify insurance claims that are most likely fraudulent based on claim characteristics



Claim Development and Payment Automation:

Use UBIX to predict the ultimate claim amount based on claim characteristics at the time the claim is filed and to predict which claims should be auto-paid based on claim characteristics at the time of filing



Set Insurance Premium Pricing

Use UBIX to do claim frequency, severity, and pure premium (loss cost) modeling, helping to build and compare models that explore cost versus risk to determine whether any risk you consider taking on is priced appropriately



Direct Marketing, Cross-Sell/Up-Sell:

Use UBIX to predict which people have the highest likelihood of purchasing your product or service, providing the most cost-effective target marketing

